



GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2013

(Rs.in Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a. Net Sales / Income from Operations	42,042.76	44,492.93	47,465.71	1,30,874.72	1,29,134.57	2,01,294.83
	b. Other Operating Income	117.78	287.92	139.64	528.29	851.49	925.38
	Total income from operations (net)	42,160.54	44,780.85	47,605.35	1,31,403.01	1,29,986.06	2,02,220.21
2	Expenses						
	a. Cost of Materials Consumed & Work Expenditure	34,779.18	34,835.76	37,162.56	1,05,661.82	1,08,188.27	1,68,491.72
	b. Changes in Inventories and Work in Progress	513.41	(417.72)	1,714.67	181.35	(3,766.60)	(3,073.10)
	c. Employee Benefits Expense	1,100.48	1,105.89	1,053.83	3,238.72	3,168.19	4,189.25
	d. Depreciation and Amortization	763.66	756.12	764.66	2,281.25	2,376.30	3,128.64
	e. Other Expenditure (Refer Note No.4 below)	577.60	1,990.14	966.36	3,430.09	3,547.88	6,007.27
	Total expenses	37,734.33	38,270.19	41,662.08	1,14,793.23	1,13,514.04	1,78,743.78
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	4,426.21	6,510.66	5,943.27	16,609.78	16,472.02	23,476.43
4	Other Income	92.67	49.93	41.48	164.48	177.81	247.63
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	4,518.88	6,560.59	5,984.75	16,774.26	16,649.83	23,724.06
6	Finance Costs	4,186.76	3,348.06	3,639.15	11,762.24	11,175.58	13,522.98
7	Profit / (Loss) from Ordinary Activities After Finance Costs but before Exceptional Items (5-6)	332.12	3,212.53	2,345.60	5,012.02	5,474.25	10,201.08
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	332.12	3,212.53	2,345.60	5,012.02	5,474.25	10,201.08
10	Tax Expense	170.03	1,128.00	815.42	1,853.99	1,848.77	3,892.17
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	162.09	2,084.53	1,530.18	3,158.03	3,625.48	6,308.91
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	162.09	2,084.53	1,530.18	3,158.03	3,625.48	6,308.91
14	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	3,022.70	3,022.70	3,022.70	3,022.70	3,022.70	3,022.70
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						49,225.36
16.i	Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)						
	- Basic	0.54	6.89	6.17	10.45	14.96	24.53
	- Diluted	0.54	6.89	6.17	10.45	14.96	24.53
16.ii	Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)						
	- Basic	0.54	6.89	6.17	10.45	14.96	24.53
	- Diluted	0.54	6.89	6.17	10.45	14.96	24.53
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	1,50,15,458	1,50,15,482	1,50,15,458	1,50,15,458	1,50,15,458	1,50,15,458
	- Percentage of Shareholding	49.68%	49.68%	49.68%	49.68%	49.68%	49.68%
2	Promoters and promoter group shareholdings						
a)	Pledged / Encumbered						
	- Number of shares	1,51,87,955	1,51,87,955	1,51,87,955	1,51,87,955	1,51,87,955	1,51,87,955
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.84%	99.84%	99.84%	99.84%	99.84%	99.84%
	- Percentage of shares (as a % of the total share capital of the company)	50.24%	50.24%	50.24%	50.24%	50.24%	50.24%
b)	Non-Encumbered						
	- Number of shares	23,581	23,557	23,581	23,581	23,581	23,581
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%
	- Percentage of shares (as a % of the total share capital of the company)	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%
B	INVESTOR COMPLAINTS	3 months ended 31.12.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th February, 2014.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended December 31, 2013.
- Other Expenses for the quarter includes ₹ 105.54 lakhs towards foreign exchange translation gain on External Commercial Borrowing liability.
- Figures have been regrouped and recasted wherever necessary.

By Order of the Board
For Gayatri Projects Limited

Sd/-

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad
Date: 14th February, 2014